



**“One generation
shall commend your
works to another,
and shall declare
your mighty acts.”
(Psalm 145:4)**

SPRING 2022

When do my gift payments for the campaign begin?

Unless you prefer a different timetable, the payment period begins July 1, 2022. You will receive an Intent Form where there is a place for you to indicate how and when you will fulfill your commitment.

How long does the Building a Legacy: Inspiring Generations campaign last?

The Building a Legacy: Inspiring Generations Campaign will last for three years: July 2022 – June 2025. However, if you feel you can make a larger gift by extending the time, you are welcome to do so. You may also make a one-time gift or make payments for less than three years. Those 70.5 years old or older often find that giving through an IRA Qualified Charitable Distribution allows them to make a significant gift when that timing is best for them.

Is it possible just to make gifts to the campaign without making a specific commitment?

Yes, but written responses, while never legally binding, give us an indication of what we can expect and plan for our mutual ministry and will ultimately determine our ability to impact the world. Please fill out a response card indicating how you will respond even if you do not make a commitment. The response from the congregation will be a compelling story to tell to our new members and to our community as we prepare for even more impactful ministry.

Do all gifts to the Building a Legacy: Inspiring Generations campaign have to be cash?

No, gifts of property, appreciated stock, mutual funds, in-kind gifts needed in property improvements, cash value from insurance policies or policy loan proceeds, Certificates of Deposit (CD's), bonds, and annuities are just some of the ways we can give. All of these gifts may be subject to restrictions and limitations, so it is wise to consult your financial adviser or accountant.

Note: Contact David Laden, Como Park's Comptroller, at laden@comoparklutheran.org or (651) 646-7127 for gifts other than cash. There may be important tax implications. Unless you are trying to capture a capital loss, do not sell the property yourself as you may be subject to capital gains tax rules. Como Park or your financial professional can help structure transactions for mutual benefit.

What is the advantage of giving appreciated stocks or property?

You can avoid capital gains taxes and also receive a tax deduction for making a charitable gift.

How do I make a gift of appreciated stock?

Your broker can transfer shares from your account to the church. Contact David Laden, Como Park's Comptroller, at laden@comoparklutheran.org or (651) 646-7127 for account information.

Important! Do not sell the stock or you may be unable to avoid capital gains tax yourself. The church's broker will sell the stock, and you will receive a deductible credit based on the average market value on the day the stock is transferred.

Will I be asked to give a specific amount?

You will be asked to prayerfully consider an amount based on the Gifts Needed Chart to reach our goal. If every gift is fulfilled, we can exceed our goal.



STEP 6: CONTINUE GROWING IN CHRIST!

When do you stop giving and growing in giving? You don't. Growth in generosity is a journey.

If your giving is to be blessed and joyful, it must continue to grow and expand. For each person, that growth may look different! Some are motivated by a biblical tithe and then to grow to the concept of offerings. Others seek to grow by a percent a year and never stop their giving. Some people have the challenge to find a process to be more generous even in a case where their income has declined due to layoff, death, or divorce; in these cases, simply maintaining a level of support means experiencing growth in the overall percentage of their contribution.

Regardless of where you are in your generosity journey, once you have experienced the joy of good and generous giving, you will want to keep on growing!